

# REMI SALES AND ENGINEERING LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN: L31100MH1980PLC022314

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2016

(Rs.in Lakhs)

### PART - I

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Current Year ended	Previous Year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Income from operations</b>					
	(a) Net Sales/Income from Operations (Net of excise duty)	3,924.62	2,515.16	3,197.31	12,311.43	13,226.69
	(b) Other operating Income	-	-	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>3,924.62</b>	<b>2,515.16</b>	<b>3,197.31</b>	<b>12,311.43</b>	<b>13,226.69</b>
2	<b>Expenses</b>					
	(a) Purchases of stock-in-trade	3,190.18	2,251.26	2,722.17	10,173.72	10,677.60
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	35.63	(176.27)	(28.85)	(94.61)	505.52
	(c) Employee benefits expenses	244.80	230.06	226.00	929.91	857.37
	(d) Depreciation and amortisation expenses	8.90	7.33	0.21	30.88	29.65
	(e) Other expenses	528.07	213.65	370.10	1,170.22	1,025.57
	<b>Total expenses</b>	<b>4,007.58</b>	<b>2,526.03</b>	<b>3,289.63</b>	<b>12,210.12</b>	<b>13,095.71</b>
3	<b>Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items ( 1 - 2 )</b>	<b>(82.96)</b>	<b>(10.87)</b>	<b>(92.32)</b>	<b>101.31</b>	<b>130.98</b>
4	Other Income	5.41	2.10	3.58	9.41	6.91
5	<b>Profit/(Loss) from ordinary activities before finance costs and Exceptional Items ( 3 + 4 )</b>	<b>(77.55)</b>	<b>(8.77)</b>	<b>(88.74)</b>	<b>110.72</b>	<b>137.89</b>
6	Finance costs	(16.80)	(14.54)	(9.66)	(52.54)	7.54
7	<b>Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items ( 5 - 6 )</b>	<b>(60.75)</b>	<b>5.77</b>	<b>(79.08)</b>	<b>163.26</b>	<b>130.35</b>
8	Exceptional Items -	-	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before Tax ( 7 - 8 )</b>	<b>(60.75)</b>	<b>5.77</b>	<b>(79.08)</b>	<b>163.26</b>	<b>130.35</b>
10	Tax Expenses / (Credit)	(21.25)	1.95	(16.14)	52.88	51.94
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax ( 9 - 10 )</b>	<b>(39.50)</b>	<b>3.82</b>	<b>(62.94)</b>	<b>110.38</b>	<b>78.41</b>
12	Extraordinary items	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period ( 11 - 12 )</b>	<b>(39.50)</b>	<b>3.82</b>	<b>(62.94)</b>	<b>110.38</b>	<b>78.41</b>
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	57.02	57.02	57.02	57.02	57.02
15	Reserves (excluding Revaluation Reserves) as per balance sheet	-	-	-	2,157.69	2,047.31
16	<b>Earnings Per Share</b> (of Rs.10/- each) (not annualised):					
	(a) Basic	(6.93)	0.67	(11.04)	19.36	13.75
	(b) Diluted	(6.93)	0.67	(11.04)	19.36	13.75

### PART - II

A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of Shares	288,400	288,400	288,400	288,400	288,400
	- Percentage of Shareholding (%)	50.58	50.58	50.58	50.58	50.58
2	<b>Promoters and promoter group shareholding **</b>					
	(a) <b>Pledged/Encumbered</b>					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	(b) <b>Non-encumbered</b>					
	- Number of shares	281,800	281,800	281,800	281,800	281,800
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	49.42	49.42	49.42	49.42	49.42
B	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

Contd.....2.

## NOTES :

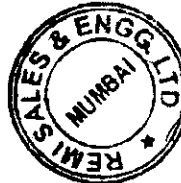
## 1. Statement of Assets and Liabilities

(Rs.in Lakhs)

Particulars	As at	As at
	31.03.2016 (Audited)	31.03.2015 (Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Capital	57.02	57.02
(b) Reserves and Surplus	2,157.69	2,047.31
	<b>2,214.71</b>	<b>2,104.33</b>
<b>2 Non-current Liabilities</b>		
(a) Deferred tax liabilities (net)	34.84	37.97
(b) Other long-term liabilities	126.70	103.86
	<b>161.54</b>	<b>141.83</b>
<b>3 Current Liabilities</b>		
(a) Short-term borrowings	595.71	483.03
(b) Trade payables	2,206.70	1,947.18
(c) Other current liabilities	397.70	325.30
(d) Short-term provisions	28.42	17.35
	<b>3,228.53</b>	<b>2,772.86</b>
<b>TOTAL</b>	<b>5,604.78</b>	<b>5,019.02</b>
<b>B. ASSETS</b>		
<b>1 Non-current Assets</b>		
(a) Fixed Assets	293.58	310.27
(c) Non-current investments	25.63	25.63
(e) Long-term loans and advances	103.28	81.84
	<b>422.49</b>	<b>417.74</b>
<b>2 Current Assets</b>		
(a) Inventories	971.91	877.30
(b) Trade receivables	3,068.98	2,863.10
(c) Cash and cash equivalents	359.28	463.32
(d) Short-term loans and advances	781.63	396.43
(e) Other current assets	0.49	1.13
(f)		
	<b>5,182.29</b>	<b>4,601.28</b>
<b>TOTAL</b>	<b>5,604.78</b>	<b>5,019.02</b>

- Figures of previous period have been regrouped wherever necessary.
- The Figures for the last quarter are the balancing figure between audited figure in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
- The Company operates in two segments namely (i) Trading and (ii) Wind Power Generation. Since revenue, result and assets of Wind Power Generation are below the prescribed criteria and hence the same is not treated as reportable segment.
- The above Audited financial results were reviewed by the the audit committee and approved by Board of Directors at their respective meetings held on May 30, 2016.

By the order of the Board  
For REMI SALES AND ENGINEERING LTD:



(Sandeep Kasera)  
Director

Mumbai  
May 30, 2016